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Dun & Bradstreet

a company of The Dun & Bradstreet Corporation

Business Economics Division

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Monthly Bank Clearings

H-24 No. 1

BANK CLEARINGS FLUTTER IN JANUARY BUT CONTINUE PROGRESS OVER YEAR AGO

NEW YORK, July 30--Bank clearings in the twenty-six leading centers slipped 0.6 per cent in January to $4,548,298,913,000 from December's $4,573,729,526,000 reports Dun & Bradstreet. However, this represented a minimal ebb from the second largest monthly volume on record and check activity remained 12.3 per cent above the $4,048,656,352,000 cleared in January last year.

At banks in New York, check transactions in 1982's initial month steadied at $4,292,402,329,000, a mere 0.03 per cent above the December 1981 volume which amounted to $4,290,908,688,000. Yet New York check clearings mounted 13.2 per cent over the $3,790,644,133,000 processed in January 1981.

Check transactions in the other twenty-five leading centers outside New York receded to $255,896,584,000 in January, a 9.5 per cent fall from December's volume of $282,820,838,000. With only nine states making headway over January a year ago, the volume of checks handled in the twenty-five centers lagged 0.8 per cent behind the $258,012,219,000 cleared in the prior January.

While Seattle, Buffalo and Boston experienced the healthiest gains over January 1981, more than half of the leading cities lost ground ranging from 0.3 to 33.5 per cent. The biggest drop from the comparable month of 1981 was suffered by Detroit.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	January 1982	January 1981	% Change	December 1981
Boston	$ 16,157,153	$ 13,598,312	+ 18.8	$ 18,593,137
Philadelphia	7,471,280	7,393,831	+ 1.0	8,744,032
Buffalo	9,286,075	7,812,119	+ 18.9	9,232,236
Pittsburgh	10,124,521	10,940,737	- 7.5	12,122,292
Cleveland	6,781,351	7,167,392	- 5.4	7,596,233
Cincinnati	4,722,175	4,893,440	- 3.5	5,044,207
Baltimore	5,234,136	5,250,222	- 0.3	5,824,747
Richmond	2,300,014	2,638,117	- 12.8	3,225,682
Atlanta	18,353,673	17,669,107	+ 3.9	19,524,140
New Orleans	4,196,000*	4,230,716	--	4,682,274
Memphis	2,297,206	2,683,065	- 14.4	2,642,785
Chicago	20,687,375	21,328,206	- 3.0	24,083,905
Detroit	9,241,118	13,899,518	- 33.5	11,034,996
St. Louis	5,138,743	5,578,761	- 7.9	5,674,393
Louisville	3,206,068	3,400,588	- 5.7	3,381,869
Minneapolis	7,985,279	8,610,997	- 7.3	9,946,924
Kansas City	6,928,020	7,404,632	- 6.4	8,223,911
Omaha	3,021,573	2,770,652	+ 9.1	3,164,667
Denver	7,840,623	7,063,217	+ 11.0	8,279,281
Dallas	16,009,847	13,899,301	+ 15.2	16,960,902
Houston	20,731,443	18,255,249	+ 13.6	24,120,817
Los Angeles	34,650,269	37,317,517	- 7.1	33,166,999
San Francisco	24,081,784	25,649,626	- 6.1	26,820,675
Portland, Ore	3,469,706	4,105,643	- 15.5	3,876,354
Seattle	5,981,152	4,451,254	+ 34.4	6,853,380
Total 25 Cities	$ 255,896,584*	$ 258,012,219	- 0.8	$ 282,820,838
New York	4,292,402,329	3,790,644,133	+ 13.2	4,290,908,688
Total 26 Cities	$ 4,548,298,913*	$ 4,048,656,352	+ 12.3	$ 4,573,729,526

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* Estimated

3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1979 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1982	1981	1980	1979
January.....	$ 4,548,299	$ 4,048,656	$ 3,408,938	$ 2,543,050
February.....		3,780,417	3,183,684	2,201,345
March.....		4,351,886	3,701,171	2,504,606
April.....		3,996,219	3,473,593	2,492,572
May.....		3,949,348	3,472,386	2,587,251
June.....		4,415,337	3,549,986	2,793,474
July.....		4,628,939	3,842,801	2,942,097
August.....		4,302,856	3,598,173	2,913,636
September.....		4,400,437	3,809,302	2,815,084
October.....		4,565,856	4,273,411	3,418,621
November.....		4,434,178	3,500,359	2,943,807
December.....		4,573,730	3,893,509	2,836,750
Total.....		$ 51,447,859	$ 43,707,313	$ 32,992,293

NEW YORK CITY

January.....	$ 4,292,402	$ 3,790,644	$ 3,143,672	$ 2,290,061
February.....		3,550,702	2,946,406	1,993,265
March.....		4,079,325	3,446,343	2,258,141
April.....		3,717,162	3,208,394	2,245,252
May.....		3,696,238	3,231,368	2,330,772
June.....		4,131,421	3,305,377	2,551,498
July.....		4,346,966	3,582,275	2,690,698
August.....		4,039,077	3,360,502	2,663,808
September.....		4,125,634	3,555,766	2,583,063
October.....		4,300,033	4,000,977	3,144,077
November.....		4,180,075	3,267,920	2,703,563
December.....		4,290,909	3,613,262	2,592,912
Total.....		$ 48,248,186	$ 40,662,262	$ 30,047,110

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January.....	$ 255,897	$ 258,012	$ 265,266	$ 252,989
February.....		229,715	237,278	208,080
March.....		272,561	254,828	246,465
April.....		279,057	265,199	247,320
May.....		253,110	241,018	256,479
June.....		283,916	244,609	241,976
July.....		281,973	260,526	251,399
August.....		263,779	237,671	249,828
September.....		274,803	253,536	232,021
October.....		265,823	272,434	274,544
November.....		254,103	232,439	240,244
December.....		282,821	280,247	243,838
Total.....		$ 3,199,673	$ 3,045,051	$ 2,945,183

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*Revised